



Cymorth Hyblyg i Fusnes
Cychwyn. Tyfu. Llwyddo.

Flexible Support for Business
Start. Grow. Prosper.

Training for business

Module 5 – Costing and pricing

A three hour seminar designed to help you understand the concept and process of pricing. To survive your business must cover all the costs involved in setting up and running the business, generate a profit and provide you with enough money to live on.

Aims of module 5

- explain what is meant by drawings / personal survival budget, and how to calculate it
 - identify the different types of business costs, i.e. fixed costs, direct costs and capital costs
 - explain depreciation and describe how to calculate it
 - explain how to cost a service product
 - provide an overview of pricing and explain the different methods of pricing that can be used
 - explain break-even
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Sound financial planning and management is crucial for your business to remain profitable and solvent; therefore it is important to get it right.

To book onto any Business in Focus courses telephone the enquiry team on **03000 6 03000**.

This course is delivered by Business in Focus on behalf of the Welsh Assembly Government and is available to you entirely free of charge through Welsh Assembly Government funding.